

CITY OF WEST KELOWNA

BYLAW NO. 0313, 2023

A Bylaw to Authorize the Borrowing of the Estimated Cost of the Construction of a New
Fire Hall 32 Building

WHEREAS it is deemed desirable and expedient to construct Fire Hall 32;

AND WHEREAS the estimated cost of the construction of the new Fire Hall 32 building including expenses incidental thereto is the sum of fourteen million, three hundred and fourteen thousand, nine hundred dollars (\$14,314,900), of which the sum of eight million dollars (\$8,000,000) is the amount of debt intended to be borrowed by this bylaw;

NOW THEREFORE, the Council of the City of West Kelowna in open meeting assembled, enacts as follows:

1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out of the construction of the new Fire Hall 32 building generally in accordance with general plans on file in the municipal office and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
 - a) To borrow upon the credit of the Municipality a sum not exceeding eight million dollars (\$8,000,000).
 - b) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the construction of a new Fire Hall 32 building.
2. The maximum term for which debentures may be issued to secure the debt created by this bylaw is 25 years.
3. This bylaw may be cited as "Fire Hall 32 Loan Authorization Bylaw # 0313, 2023".

Bylaw No. 0313

Read a first, second and third time by the Municipal Council this 28th day of November, 2023

Received the Approval of the Inspector of Municipalities this 13th day of December, 2023

Received Approval of the Electors this

Adopted by the Municipal Council of the City of West Kelowna this

Mayor

Corporate Officer