

DISTRICT OF WEST KELOWNA

2009 BYLAW NO. 0083

A BYLAW TO AMEND THE 2009-2013 FINANCIAL PLAN

WHEREAS the Council shall, by bylaw, pursuant to Section 165 of the *Community Charter*, adopt in each year a five year financial plan; and

WHEREAS expenditures not provided for in the financial plan or the financial plan, as amended, is not lawful unless for an emergency that was not contemplated;

THEREFORE BE IT RESOLVED THAT the Municipal Council of the District of West Kelowna in open meeting assembled, hereby ENACTS AS FOLLOWS:

1: Title

This bylaw may be cited as the "FINANCIAL PLAN BYLAW AMENDMENT BYLAW NO. 0083.

2. Amendments

Schedule "A" attached hereto and forming part of this Bylaw shall be the Financial Plan of the District of West Kelowna for the period January 1, 2009 to December 31, 2009.

PASSED FIRST READING 2009-Mar-24
PASSED SECOND READING 2009-Mar-24
PASSED THIRD READING 2009-Mar-24
ADOPTED 2009-APR-14

MAYOR

DIRECTOR OF CORPORATE SERVICES

**District of West Kelowna 2009 - 2013 Financial Plan
Consolidated Totals - Revenues**

	Financial Plan 2009	Forecast 2010	Forecast 2011	Forecast 2012	Forecast 2013
Property Taxes	18,892,124	20,214,573	21,629,592	23,143,666	24,763,720
Trsf of 2007 Property Taxes from Province	-	-	-	-	-
Utility Companies	244,636	251,363	258,276	265,379	272,676
Local Improvements	932,370	239,698	234,419	231,451	231,451
Grants-in-Lieu	308	316	325	334	343
Sales of Service	16,052,373	15,443,643	15,969,746	16,444,699	17,180,889
Other Revenue from Own Sources	1,844,396	2,388,773	2,442,455	2,497,628	2,626,098
Government Transfers	1,500,000	2,317,000	2,387,025	2,458,636	1,116,940
Government Grants	9,230,707	3,308,250	3,208,250	3,208,250	823,250
Transfer from Own Reserves	5,023,436	903,000	484,000	313,000	326,330
Transfer from Sewer Utility	-	-	-	-	-
Transfer from Water Utility	15,000	-	-	-	-
Transfer from Surplus to fund Capital	92,759	26,599	327,131	27,673	-
Transfers from Statutory Reserves	-	-	-	-	-
Development Cost Charges	-	420,000	420,000	420,000	420,000
Equipment Replacement Fund	975,150	1,262,555	339,582	166,000	291,000
Capital Reserve	1,577,426	325,000	295,000	295,000	351,000
Local Improvement Reserve	-	-	-	-	-
Water Capital Reserve	-	1,200,000	1,200,000	1,000,000	28,227
Borrowing Proceeds	9,310,709	-	-	-	-
Sub-total	65,691,394	48,300,771	49,195,800	50,471,715	48,431,924
Collections for Other Governments	20,614,005	21,180,891	21,763,365	22,361,858	22,976,809
TOTAL REVENUES	86,305,400	69,481,662	70,959,166	72,833,573	71,408,733

Consolidated Expenditures

	Financial Plan 2009	Forecast 2010	Forecast 2011	Forecast 2012	(ii) Forecast 2013
Operating Expenditures					
General Government Services	5,217,056	4,833,693	4,963,425	5,288,857	5,380,500
Protective Services	8,116,306	9,162,442	9,420,146	9,685,290	11,773,298
Transportation Services	3,049,315	3,109,997	3,181,441	3,545,382	3,683,574
Environmental Health Services	3,048,186	3,119,678	3,205,469	3,293,620	3,384,194
Public Health Services	-	-	124,500	127,924	131,442
Environmental Development Services	2,233,026	2,334,893	2,300,895	2,361,196	2,423,123
Recreation & Cultural Services	5,451,744	5,313,536	5,455,966	5,606,005	5,760,170
Interest & Principal - Municipal Debt	2,295,258	2,843,552	2,838,273	2,755,658	1,826,238
Other Financial Fees	48,500	49,834	51,204	52,612	54,059
Transfer to Own Reserves	4,254,192	3,665,587	3,999,913	4,249,816	2,254,777
Transfer to Surplus	-	-	-	-	-
Transfer to General Revenue Fund	-	-	-	-	-
Transfer to Statutory Reserves	-	-	-	-	-
Development Cost Charges Fund	6,500,000	6,678,750	6,862,416	7,051,132	7,245,038
Equipment Replacement Fund	1,113,718	1,417,964	1,752,290	2,002,193	1,432,153
Off-Street Parking Reserve Fund	-	-	-	-	-
Local Improvements Fund	-	-	-	-	-
Capital Reserve Fund	1,113,717	1,417,963	1,752,289	2,002,192	1,432,153
Cemetery Perpetual Care Fund	-	-	-	-	-
Sewer Capital Reserve	-	-	-	-	-
Water Capital Reserve	235,842	242,328	248,992	255,839	262,875
Total Operating Expenditures	42,676,860	44,190,216	46,157,218	48,277,715	47,043,594
Capital Expenditures					
General Government Services	516,900	230,000	150,000	150,000	150,000
Protective Services	9,798,709	666,000	80,000	66,000	216,000
Transportation Services	2,526,000	845,000	845,000	845,000	845,000
Environmental Health Services	7,800,039	1,200,000	1,500,000	1,000,000	-
Public Health Services	-	-	-	-	-
Recreation & Cultural Services	2,372,887	1,169,555	463,582	133,000	177,330
Total Capital Expenditures	23,014,535	4,110,555	3,038,582	2,194,000	1,388,330
Transfers to Other Governments	20,614,005	21,180,891	21,763,365	22,361,858	22,976,809

**District of West Kelowna
2009 Property Taxes by Class - Debt Portion Only**

PROPERTY CLASS	2009 Assessment Value	TOTAL VALUE	MULT	Value incl Mult Factor	TAX RATE	TAX \$/CLASS
RESIDENTIAL	5,842,861,643	5,852,100,043	1.00	5,852,100,043	0.29927	\$ 1,751,350.99
UTILITIES	2,739,088	2,739,088	4.00	10,956,352	1.19708	\$ 3,278.89
SUPPORTIVE HOUSING	-	-	4.00	-	1.19708	\$ -
MAJOR INDUSTRY	15,645,000	15,645,000	3.40	53,193,000	1.01751	\$ 15,919.01
LIGHT INDUSTRY	63,975,900	63,975,900	3.20	204,722,880	0.95766	\$ 61,267.17
BUSINESS/OTHER	301,411,305	301,411,305	2.45	738,457,697	0.73321	\$ 220,997.35
MANAGED FOREST	-	-	3.00	-	0.89781	\$ -
RECR'N/NON-PROFIT	5,781,100	5,781,100	1.00	5,781,100	0.29927	\$ 1,730.10
FARM	3,396,564	3,396,564	1.00	3,396,564	0.29927	\$ 1,016.49
TOTAL	6,235,810,600	6,245,049,000		6,868,607,636	6.8981	\$ 2,055,560

List of Parcel Taxes Included in Budget

RDCO

Sterile Insect Release \$ 20,818
 Westside Sewage Plant 6,308
 East Trunk
 Westbank Trunk

District of West Kelowna

2009 Property Taxes by Class - Excluding Debt

PROPERTY CLASS	2009 Assessment Value	TOTAL VALUE	MULT	Value incl Mult Factor	TAX RATE	TAX \$/CLASS
RESIDENTIAL	5,842,861,643	5,852,100,043	1.00	5,852,100,043	2.45123	\$ 14,344,866.11
UTILITIES	2,739,088	2,739,088	4.00	10,956,352	9.80494	\$ 26,856.58
SUPPORTIVE HOUSING	-	-	4.00	-	9.80494	\$ -
MAJOR INDUSTRY	15,645,000	15,645,000	3.40	53,193,000	8.33420	\$ 130,388.49
LIGHT INDUSTRY	63,975,900	63,975,900	3.20	204,722,880	7.84395	\$ 501,823.67
BUSINESS/OTHER	301,411,305	301,411,305	2.45	738,457,697	6.00552	\$ 1,810,132.55
MANAGED FOREST	-	-	3.00	-	7.35370	\$ -
RECR'N/NON-PROFIT	5,781,100	5,781,100	1.00	5,781,100	2.45123	\$ 14,170.83
FARM	3,396,564	3,396,564	1.00	3,396,564	2.45123	\$ 8,325.77
TOTAL	6,235,810,600	6,245,049,000		6,868,607,636	56.5009	\$ 16,836,564

22 696
 Lakeview Trunk Sewer

41,525

District of West Kelowna

Shamrock/Ensign Street Lights \$ 2,968
 Brown Road Sidewalks 5,279
 Mt. Boucherie #305 Sewer 33,291
 Glenrosa #103 Trunk 90,000
 Mt. Boucherie #303 90,045
 Gellatly #502 666

Gellatly #503	1,315
Glenrosa #101	287
Pritchard Drive	210
Lakeview #603	532
Green Bay	15,105