

WESTSIDE DISTRICT MUNICIPALITY

BYLAW NO. 0022

A BYLAW TO ESTABLISH THE MT. BOUCHERIE COMMUNITY HALL RESERVE FUND.

---

WHEREAS the Council of the Westside District Municipality desires to establish a reserve fund for the Mt. Boucherie Community Hall in order to restore it to its original use in the future; and to help subsidize non-profit groups which have been displaced; and

WHEREAS the Council of the Westside District Municipality may by bylaw, pursuant to Section 188(1) of the *Community Charter* establish a reserve fund for a specified purpose and direct that money be placed to the credit of the reserve fund.

THEREFORE BE IT RESOLVED that the Council of the Westside District Municipality in open meeting assembled, hereby ENACTS AS FOLLOWS:

1. Title

This Bylaw may be cited as the "MT. BOUCHERIE COMMUNITY HALL RESERVE FUND BYLAW 2008 NO. 0022".

2. Source of Funds

2.1. The amounts charged internally for City Hall rental and lost revenue for the use of the Mt. Boucherie Community Hall, at an estimated annual cost of \$85,192, shall be placed into this reserve annually.

2.2. All interest accruing on these funds shall be deposited to the reserve fund annually.

3. Use of Funds

3.1. All money in this reserve fund, and interest earned on it, will be used only for the purpose for which the fund was established.

PASSED FIRST READING 2008-SEP-09  
PASSED SECOND READING 2008-SEP-09  
PASSED THIRD READING 2008-SEP-09  
ADOPTED 2008-SEP-30.

---

MAYOR

---

DIRECTOR CORPORATE  
SERVICES

