

WESTSIDE DISTRICT MUNICIPALITY

BYLAW NO 0006.01

A BYLAW TO AMEND THE 2008-2012 FINANCIAL PLAN

WHEREAS the Council shall, by bylaw, pursuant to Section 165 of the *Community Charter*, adopt in each year a five year financial plan; and

WHEREAS expenditures not provided for in the financial plan or the financial plan, as amended, is not lawful unless for an emergency that was not contemplated;

THEREFORE BE IT RESOLVED THAT the Municipal Council of the Westside District Municipality in open meeting assembled, hereby ENACTS AS FOLLOWS:

1: Title

This bylaw may be cited as the "FINANCIAL PLAN BYLAW AMENDMENT BYLAW NO. 0006.01.

2. Amendments

FINANCIAL PLAN BYLAW NO. 0006 is hereby amended by deleting Schedule "A" in its entirety and substituting the attached Schedule "A" therefore.

PASSED FIRST READING 2008-MAY-06
PASSED SECOND READING 2008-MAY-06
PASSED THIRD READING 2008-MAY-06
ADOPTED 2008-MAY-13

MAYOR

DIRECTOR OF CORPORATE SERVICES

**DISTRICT OF WESTSIDE
2008 - 2012 Financial Plan
Schedule "A"**

Consolidated Totals - Revenues	Financial Plan 2008	Forecast 2009	Forecast 2010	Forecast 2011	Forecast 2012
Property Taxes	16,572,630	17,221,994	18,083,095	18,987,250	19,936,612
Trsf of 2007 Property Taxes from Province	511,530	-	-	-	-
Utility Companies	135,539	138,250	141,015	143,835	146,712
Local Improvements	-	-	-	-	-
Grants-in-Lieu	308	314	320	327	333
Sales of Service	3,916,624	5,074,956	5,176,456	5,279,985	5,385,584
Other Revenue from Own Sources	735,342	929,776	1,017,662	1,181,649	1,194,158
Government Transfers	1,248,984	-	-	-	-
Government Grants	2,989,936	3,308,250	3,308,250	3,208,250	3,208,250
Transfer from Own Reserves	889,999	-	-	-	100,000
Transfer from Surplus to fund Capital	203,759	2,171,599	3,108,131	2,113,673	1,731,000
Transfer from Surplus - CORD	3,526,395	-	-	-	-
Transfers from Statutory Reserves	-	-	-	-	-
Development Cost Charges	175,000	1,050,000	1,050,000	1,002,500	800,000
Equipment Replacement Fund	1,844,300	-	-	-	-
Capital Reserve	1,144,390	-	-	-	-
Local Improvement Reserve	-	-	-	-	-
Water Capital Reserve	1,430,000	1,200,000	1,200,000	1,000,000	28,227
Borrowing Proceeds	8,950,000	-	-	-	-
Sub-total	44,274,736	31,095,139	33,084,929	32,917,469	32,530,877
Collections for Other Governments	21,713,864	21,713,864	21,713,864	21,713,864	21,713,864
TOTAL REVENUES	65,988,600	52,809,004	54,798,793	54,631,333	54,244,741

2008 - 2012 Financial Plan
Summary

Consolidated Totals - Expenditures	Financial Plan 2008	Forecast 2009	Forecast 2010	Forecast 2011	Forecast 2012 (ii)
Operating Expenditures					
General Government Services	3,824,422	4,242,355	4,371,041	4,547,164	4,618,478
Protective Services	4,977,357	4,897,264	5,034,163	5,175,149	5,697,733
Transportation Services	2,495,491	2,836,631	2,872,268	3,147,651	3,198,768
Environmental Health Services	510,077	1,492,263	1,522,108	1,552,550	1,583,601
Public Health Services	-	-	124,500	126,990	129,530
Environmental Development Services	2,105,852	2,089,152	2,128,973	2,069,570	2,110,960
Recreation & Cultural Services	4,876,112	4,802,825	4,898,882	4,996,859	5,096,797
Interest & Principal - Municipal Debt	1,832,823	2,072,533	2,224,257	2,527,706	2,527,706
Other Financial Fees	13,350	13,617	13,889	14,167	14,450
Transfer to Own Reserves	4,776,118	2,793,062	2,885,048	2,893,294	2,930,764
Transfer to Statutory Reserves	-	-	-	-	-
Development Cost Charges Fund	1,150,000	1,173,000	1,196,460	1,220,389	1,244,797
Equipment Replacement Fund	1,097,958	545,439	637,424	645,670	683,140
Capital Reserve Fund	1,863,612	545,439	637,425	645,669	683,140
Cemetery Perpetual Care Fund	-	-	-	-	-
Sewer Capital Reserve	-	-	-	-	-
Water Capital Reserve	235,842	240,559	245,370	250,277	255,283
Total Operating Expenditures	29,759,014	27,744,139	28,791,808	29,813,106	30,775,147
Capital Expenditures					
General Government Services	404,000	-	-	-	-
Protective Services	10,488,300	-	636,000	36,000	186,000
Transportation Services	21,000	2,145,000	2,145,000	2,050,000	1,545,000
Environmental Health Services	1,430,000	1,200,000	1,500,000	1,000,000	-
Public Health Services	-	-	-	-	-
Recreation & Cultural Services	2,172,422	-	-	-	-
Total Capital Expenditures	14,515,722	3,345,000	4,281,000	3,086,000	1,731,000
Transfers to Other Governments	21,713,864	21,713,864	21,713,864	21,713,864	21,713,864
TOTAL EXPENDITURES	65,988,600	52,803,003	54,786,673	54,612,971	54,220,011