

DISTRICT OF WESTSIDE

BYLAW NO. 0006

A BYLAW TO ADOPT THE FINANCIAL PLAN  
FOR WESTSIDE DISTRICT MUNICIPALITY FOR THE PERIOD  
DECEMBER 6, 2007 TO DECEMBER 31, 2008

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WHEREAS Section 165(1) of the *Community Charter* provides that the Financial Plan shall, by bylaw, be adopted before the Annual Property Tax Bylaw is adopted; and

WHEREAS Letters Patent issued on October 4, 2007, require that Council must, by bylaw, adopt a first Financial Plan for the planning period from December 6, 2007 to December 31, 2008, and for the purposes of the first Financial Plan, Section 166 of the *Community Charter* does not apply; and

WHEREAS the said Financial Plan for the period December 6, 2007 to December 31, 2008 is attached hereto as Schedule 'A';

NOW, THEREFORE, the Council of the Westside District Municipality, in open meeting assembled, ENACTS AS FOLLOWS:

1. Title

This Bylaw may be cited for all purposes as the "FINANCIAL PLAN BYLAW 2007 NO. 0006".

2. Schedule "A" attached hereto and forming part of this Bylaw shall be the Financial Plan of the Westside District Municipality for the period December 6, 2007 to December 31, 2008.

PASSED FIRST READING 2007-DEC-06  
PASSED SECOND READING 2007-DEC-06  
PASSED THIRD READING 2007-DEC-06  
ADOPTED 2007-DEC-18

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MAYOR

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DIRECTOR,  
CORPORATE SERVICES

**SCHEDULE "A"**  
**WESTSIDE DISTRICT MUNICIPALITY**  
**BYLAW NO. 0006**

**FINANCIAL PLAN 2007-2008**

<b>REVENUE</b>	
Taxation, net	12,955,790
Parcel and service area taxes	493,600
Provincial government grants	8,735,000
Services to Other Governments	951,290
Sales of services and rentals	
Recreation Services	533,170
Licenses, permits and fines	1,339,620
Penalties and interest on taxes	150,000
Return on investments	125,000
Transfer from reserve funds	1,000,000
Transfer from reserve funds water	1,430,000
Transfer from surplus	375,090
Sale of Assets	4,000
Debt Financing for Capital	13,150,000
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Total Revenue	41,242,560
<b>EXPENDITURE</b>	
Departmental expenditure	
General government	2,264,180
Protective services	9,235,800
Transportation services	1,786,960
Environmental development services	849,680
Recreational and cultural services	5,230,040
Debt charges and other fiscal services	1,754,350
Other fiscal services	401,930
Capital expenditure general	15,034,800
Capital expenditure water systems	1,430,000
Transfer to reserve for future expenditure	3,254,820
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Total Expenditure	41,242,560